

Message Text

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ACTION EUR-12

INFO OCT-01 AF-10 ARA-14 EB-08 EA-12 NEA-11 ISO-00
IO-14 SOE-02 AID-05 CEA-01 CIAE-00 COME-00
DODE-00 DOE-15 H-02 INR-10 INT-05 L-03 NSAE-00
NSC-05 OMB-01 PM-05 ICA-20 OES-07 SP-02 SS-15
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FM AMEMBASSY VIENNA
TO SECSTATE WASHDC 6916
INFO AMEMBASSY ABU DHABI
AMEMBASSY ALGIERS
AMEMBASSY CARACAS
AMEMBASSY DOHA
AMEMBASSY JAKARTA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
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AMEMBASSY LIBREVILLE
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AMEMBASSY QUITO
AMEMBASSY TEHRAN
AMEMBASSY TRIPOLI
USINT BAGHDAD
AMCONSUL DHAHRAN

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E.O. 11652: N/A
TAGS: EGEN, OPEC
SUBJECT: OPEC SECRETARIAT PRESS RELEASE ON 51ST OIL
MINISTERS' CONFERENCE - GENEVA, JUNE 17-19, 1978

THE FOLLOWING IS THE TEXT OF THE OFFICIAL OPEC SECRETARIAT
PRESS RELEASE ON THE "51ST MEETING OF THE CONFERENCE" OF
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OIL MINISTERS MEETING IN GENEVA, JUNE 17-19, 1978:

QUOTE: THE 51 MEETING OF THE CONFERENCE OF THE ORGANIZATION
OF THE PETROLEUM EXPORTING COUNTRIES WAS HELD IN GENEVA,
SWITZERLAND, FROM 17TH TO 19TH JUNE, 1978. THE CONFERENCE
UNANIMOUSLY ELECTED AS ITS PRESIDENT HE ALI KHALIFA
AL-SABAH, MINISTER OF OIL OF KUWAIT AND HEAD OF ITS

DELEGATION. HE PROF. SUBROTO, MINISTER OF MINES AND ENERGY OF INDONESIA AND HEAD OF ITS DELEGATION, WAS ELECTED ALTERNATE PRESIDENT.

THE CONFERENCE REVIEWED THE SITUATION RELATED TO THE FLUCTUATION IN INTERNATIONAL EXCHANGE RATES AND EXPRESSED ITS DEEP CONCERN, AND IN THIS RESPECT DECIDED TO CONVENE A MEETING OF A HIGH-LEVEL COMMITTEE OF EXPERTS TO BE CHAIRED BY HE ALI KHALIFA AL-SABAH, PRESIDENT OF THE LI MEETING OF THE CONFERENCE AND MINISTER OF OIL OF KUWAIT.

THE CONFERENCE APPOINTED DR. FADHEL AL-CHALABI AS DEPUTY SECRETARY GENERAL OF THE ORGANIZATION FOR A PERIOD OF THREE YEARS.

THE CONFERENCE EXPRESSED ITS SINCERE GRATITUDE TO THE FEDERAL GOVERNMENT OF SWITZERLAND AND THE REPUBLIC AND CANTON OF GENEVA FOR THEIR WARM HOSPITALITY AND THE EXCELLENT ARRANGEMENTS MADE FOR THE MEETING.

THE CONFERENCE PASSED RESOLUTIONS WHICH WILL BE PUBLISHED ON 19TH JULY, 1978, AFTER RATIFICATION BY MEMBER COUNTRIES.

THE NEXT ORDINARY MEETING OF THE CONFERENCE WILL BE CONVENED IN ABU DHABI, UNITED ARAB EMIRATES, ON SATURDAY, 16TH DECEMBER, 1978. UNQUOTE. WOLF
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